2006 MEMORANDUM OF UNDERSTANDING BETWEEN SECRETARIAT OF ASSOCIATION OF SOUTHEAST ASIAN NATIONS AND SECRETARIAT OF ECONOMIC COOPERATION ORGANISATION

1.Both Parties shall draft a working programme to implement the above-mentioned areas of cooperation.

2.Any further specific technical and sectoral cooperation shall be accommodated by supplementary Exchange of Letters between the two Parties as mutually agreed upon.

3.To enable a more effective and mutually beneficial cooperation, both Parties agree to undertake yearly consultations, or as and when necessary, preferably on the sidelines of or back-to-back with existing meetings.

4.This Memorandum of Understanding shall be regarded as an administrative arrangement between the two Parties. The two Parties shall implement this Memorandum of Understanding in conformity with their respective regulations, rules and administrative practices.

5.This Memorandum of Understanding may be amended in writing by mutual consent of both Parties.

6.This Memorandum of Understanding shall enter into force on 18 January 2006 It shall be valid for 5 years and shall subsequently continue to be in force thereafter, unless terminated by either side at any time, by written notification.

7.Any dispute or difference between the parties arising from this Memorandum of Understanding shall be settled amicably through consultations or negotiations.